

MEADOWS AT MORRIS FARM
BOARD OF DIRECTORS MEETING
June 11, 2024
ADMIN MEETING MINUTES

- I. CALL TO ORDER
Stover called the meeting to order at 7:02pm
- II. ROLL CALL/ESTABLISH QUORUM
Sam Stover- President
Lora Beth Smayda- Vice President
Craig Alderman- Treasurer
Christine Kraemer- Secretary
Holly Gibson- MMF Community Manager
Sunny Son- Resident
- III. APPROVAL OF AGENDA
Motion to approve the agenda was made. Passed unanimously.
- IV. RESIDENT OPEN FORUM (Each homeowner present may express their concerns for up to three (3) minutes. Members of the Board may give a brief response.)
No residents are present
- V. FINANCIAL
A. CD Maturing 6/10 and Investment Discussion
Motion to approve moving \$50,000 from Acct #1252 into Morgan Stanley preferred savings at 5% was made by Alderman and seconded by Stover. Passed unanimously.
Motion to approve moving \$50,000 Acct#1100 into a 90-day CD at 5.4% was made by Alderman and seconded by Smayda. Passed unanimously.
Motion to approve moving \$50,000 Acct #1100 from the Morgan Stanley Money Market for 3-year CD at 4.85% was made by Alderman and seconded by Smayda. Passed unanimously.
- VI. ADMINISTRATIVE / OPERATIONAL BUSINESS
A. Reserve Study
Review and prioritize items in need of repair
- VII. ADJOURN
Motion to adjourn at 8:45 pm was made by Stover and seconded by Alderman. Passed unanimously.